



# EDA

U.S. ECONOMIC DEVELOPMENT ADMINISTRATION



**SOUTHEAST  
CONFERENCE**

## NAVIGATING THE CHANGING TIDES

**2024 SOUTHEAST ALASKA ECONOMIC SUMMIT & 66TH ANNUAL MEETING**

SEPTEMBER 24-26 2024

KETCHIKAN, ALASKA

INNOVATION. REGIONAL COLLABORATION. JOB CREATION.



Planning & TA: \$1,075,000

SEC:

- Non-Competitive: \$400,000
- Annual Plg Partner: \$435,000

Others: CEDS Development

- CCTHITA \$ 90,000
- Metlakatla Indian Community \$ 75,000
- Ketchikan Indian Community \$ 75,000

**CARES: \$23,370,434**

- City of Hoonah: \$5,146,898
- CCTHITA: \$ 150,000
- State of AK: \$18,073,536

**Public Works: \$11,259,758**

- City/Borough Wrangell \$5,141,630
- Organized Village of Kake \$2,319,418
- City of Angoon \$2,844,670
- City/ Borough Yakutat \$ 954,040

**Economic Adjustment Asst: \$335,900**

- Metlatkatla Indian Community

**ARPA: \$49,259,591**

- Haines EDC: \$ 259,591
- SE Conference: \$49,000,000
  - BBBRC Award





## “Achieving investments in your region”

- What makes a community or project ready for investment?
- How is a “return on investment” measured - especially in our rural, Indigenous communities.
- For agencies, such as EDA, what are the priorities that should be aimed for as proposals are developed?





- A Plan which includes a timeline, potential costs and following elements:
  - Feasibility Study, Business Operations & Maintenance, Marketing, & Exit, Sustainability and Mitigation;
- Engage the right Staff:
  - Expertise to successfully apply or implement the project award such as
    - Project Manager, Financial Officer, and Reporting Officer;
- Have the right Resources on hand to determine:
  - Does the project align with the Regional CEDS?
  - Does it align with the Funder's Priorities, and Funding Opportunity?
- Does the service area have additional assets to support the project?
  - Experienced contractors, skilled workforce, support infrastructure;
- Is the cost-share (match) in place, can enhance competitiveness.
- Who are your Strategic Partners? Are they committed to be engaged in the project?
- Is there a compelling budget justification?
- Is the PER and Environmental documents in place?
- What does your cash flow look like? Will the project need bridge funding



- As an applicant: What Investment Measure do you hope your EDA project achieves?
- EDA Overarching Investment Measures:
  - Private Sector Job Creation, as a result of the EDA funded project
    - Private employers creating new jobs, and
  - Private Sector Investment Generation, as a result of the EDA funded project.
    - Businesses investing to expand their businesses
    - New business development





1. **Equity:** Benefit underserved populations and communities.
2. **Recovery and Resilience:** Builds economic resilience and long-term recovery from economic shocks.
3. **Workforce Development:** Support workforce education and skill training activities.
4. **Manufacturing:** Encourages and increases growth in.
5. **Technology-Based Economic Development:** Create technology-driven businesses and high-skilled, well-paying jobs of the future.
6. **Environmentally-Sustainable Development:** Implementation of “green” products, processes, infrastructure.
7. **Exports & Foreign Direct Investment:** Supports growth in.

<https://www.eda.gov/funding/investment-priorities>





To lead the federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy



Seattle Region Includes: American Samoa, Guam, Federated States of Micronesia, Palau, Marshall Islands, & Commonwealth of the Northern Mariana Islands



## Contacting EDA

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