

AIDEA Mission



Our mission is to promote, develop, and advance the creation of jobs and economic growth in Alaska by providing various means of financing and investment.

AS 44.88.010(a)(10)

10) it is in the public interest to promote the prosperity and general welfare of all citizens of the state by

(A) stimulating commercial and industrial growth and expansion by encouraging an increase of private investment by banks, investment houses, insurance companies, and other financial institutions, including pension and retirement funds, to help satisfy the need for economic expansion;

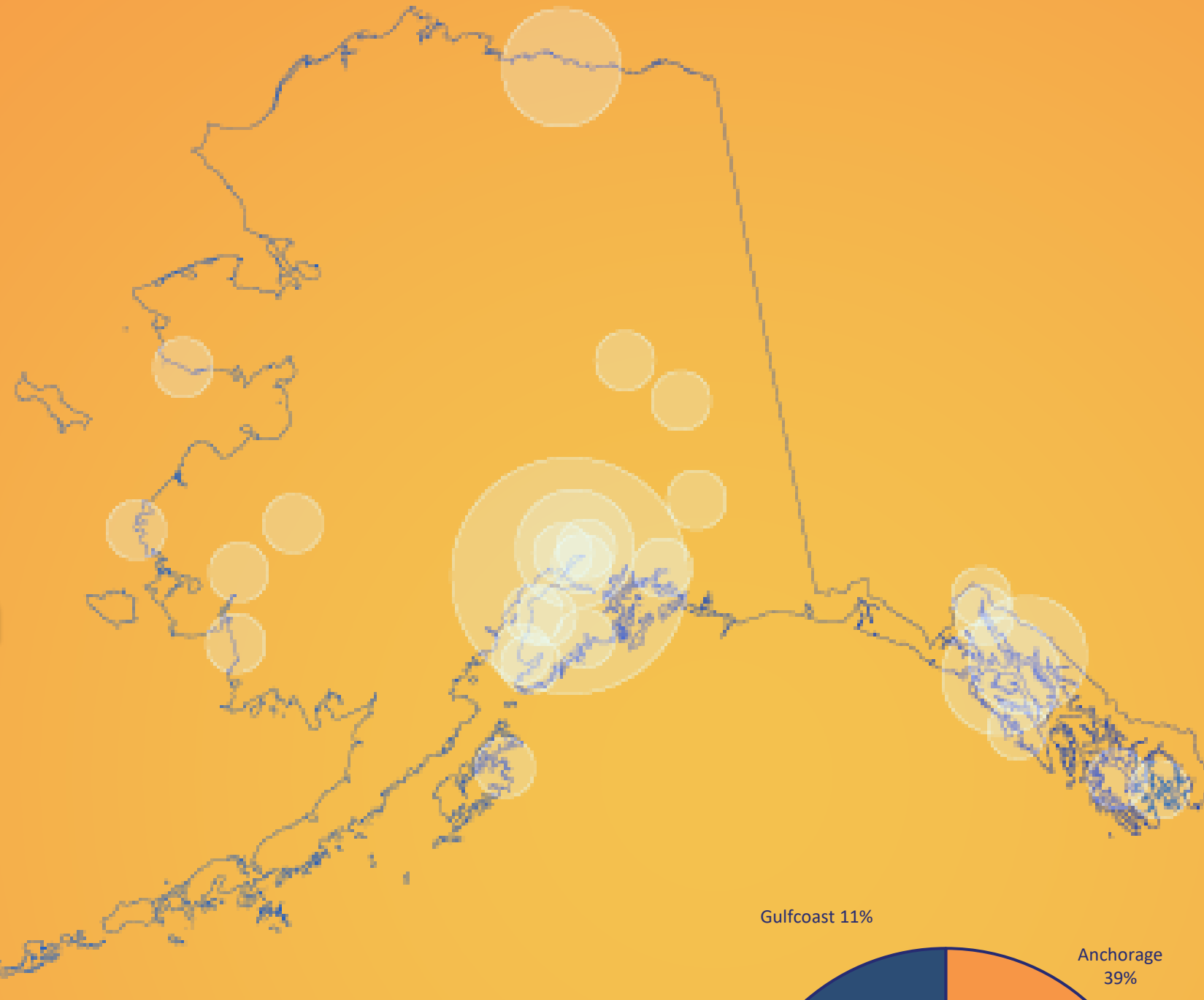
(B) encouraging the production of raw materials and goods for export, the expansion of exports and raw materials and goods, and the rendering of services abroad by residents of the state through the establishment of a program that provides financial assistance in cooperation with federal, state, and private institutions for these purposes in the form provided in this chapter;

(C) creating the Alaska Industrial Development and Export Authority with the powers necessary to accomplish the objectives stated in this paragraph, including the power to issue taxable and tax-exempt bonds and to acquire ownership interests in projects as provided in this chapter;

AIDEA Presence

Owned Assets

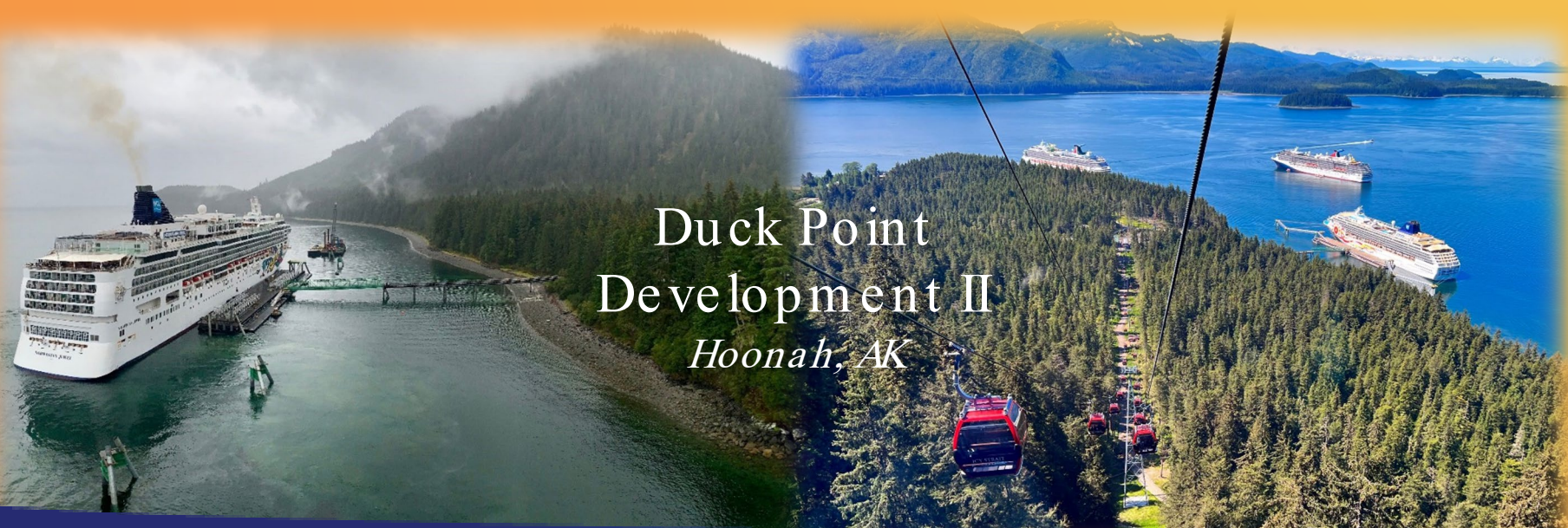
Loan Participation Program



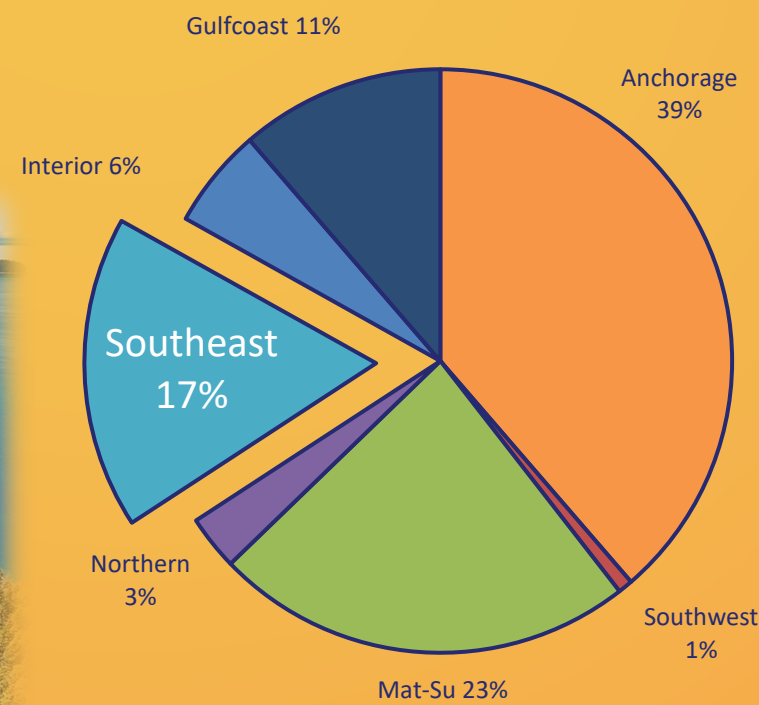
Ketchikan Shipyard
Ketchikan, AK



Snettisham Hydroelectric
Juneau, AK



Duck Point Development II
Hoonah, AK



New focus Areas and Vision



- Mining:
 - Constantine and other mines have been and continue to be a stable economic driver in SE Alaska, with a host of critical and rare earth mineral deposits representing economic and national security possibilities for the region and nation
- Maritime Opportunities:
 - AIDEA's asset, the Ketchikan shipyard, continues to explore and be awarded work from the USCG, NOAA, Alaska Department of Public Safety, AMHS, mariculture infrastructure, as well as exploring other potential work in the support of commercial fishing fleet support and possible fabrication of ships
- Tech and Energy:
 - AIDEA is a State Energy Finance Institution (SEFI), which gives broader options for investing in energy developments, which can lead to high tech projects like server stations for global IT companies, as well as community options for shore power for Alaska's expanding cruise industry.
- Partnerships:
 - AIDEA continues to explore joint development and investment opportunities throughout SE Alaska, covering tourism, mariculture, timber, manufacturing, and high-tech projects, with regional corporations, out-of-state investors, and local entities to bring quality jobs and economic growth to SE

Conclusion



- AIDEA is a self funding and self sustaining state agency, much like the Alaska Railroad or Permanent Fund
- We invest for the long haul, allowing an investment to stabilize and keep costs low while managing debt
- AIDEA continues to partner with public and private sector folks for projects that have a positive impact in the communities they are built or operate
- Our Loan Participation Program (LPP), partners with Alaskan banks to help developments lower their loan costs while freeing banks up to make more investments statewide
- We are here to work with you directly, or assist you in navigating finance options that may be better suited to your needs

Thank you for your support of AIDEA's services and programs.
Together we are enabling long-term jobs and economic
opportunities for Alaskans.

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