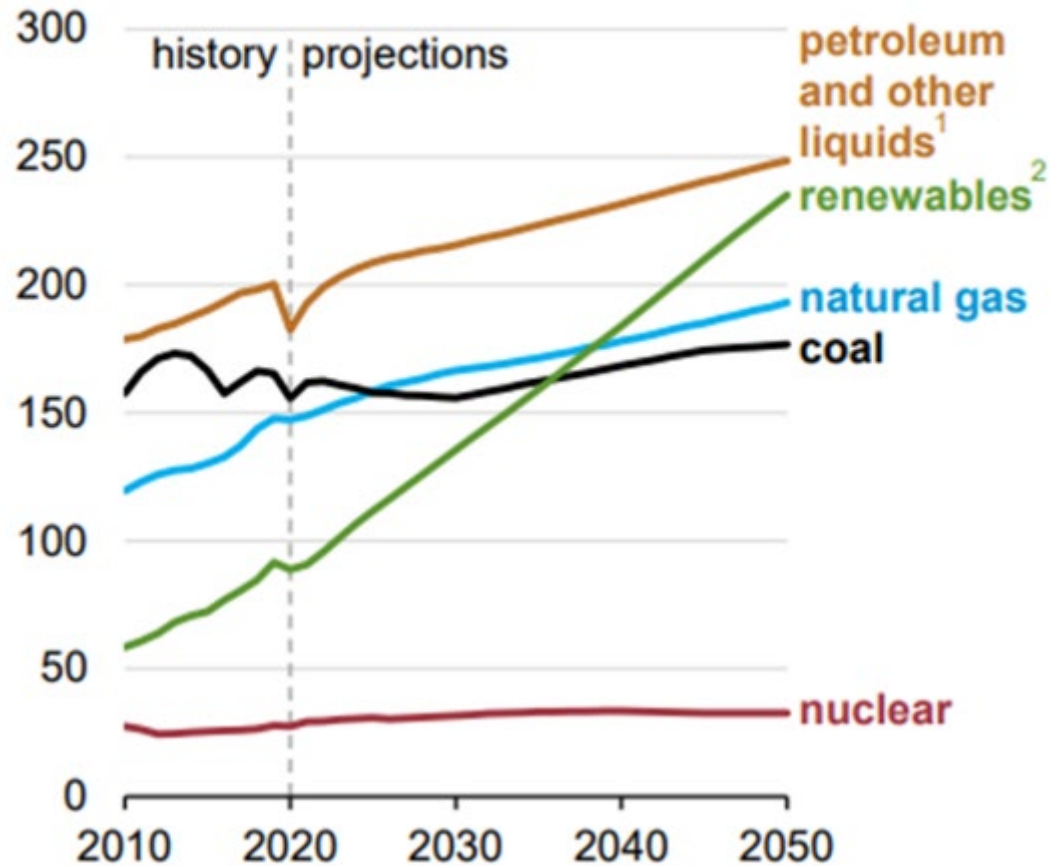


Primary energy consumption by energy source, world
quadrillion British thermal units



OPEC and Russia might compensate for reduced U.S. supply. But there could still be an enormous oil shortage if U.S. and European giants scale back global production . . .

\$11.8 trillion

in new oil investment will be needed through 2045 to meet demand growth and compensate for production declines at existing fields.”

Wall Street Journal, Sept. 30, 2021

People.

Pride.

Petroleum.

Oil and Gas Fuels Alaska's Economy



77,600 Alaska Jobs and \$4.8 Billion in Alaska Wages in 2018



\$4.4 Billion Spent Annually with 1000+ Alaska Businesses



\$3.1 Billion to state and local governments in 2018

BIG TAKE AWAY:

Alaska's oil and gas remains the single most important economic engine in the state.

People.

Pride.

Petroleum.

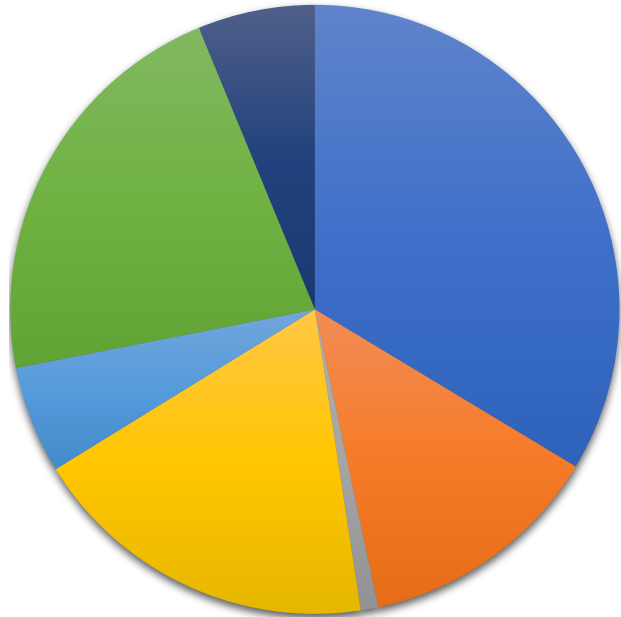
Fiscal Year 2021

Average Oil Price: \$54.14/barrel

Total Revenue to State:

\$2.051 Billion

(does not include federal taxes)



- Royalties General Fund \$702.9 million
- Royalties Permanent Fund \$272.3 million
- Corporate Income Tax \$-19.4 million
- Production Tax \$389 million
- Property Tax State \$119.2 million
- Property Tax Local \$457 million
- Other \$104.1 million

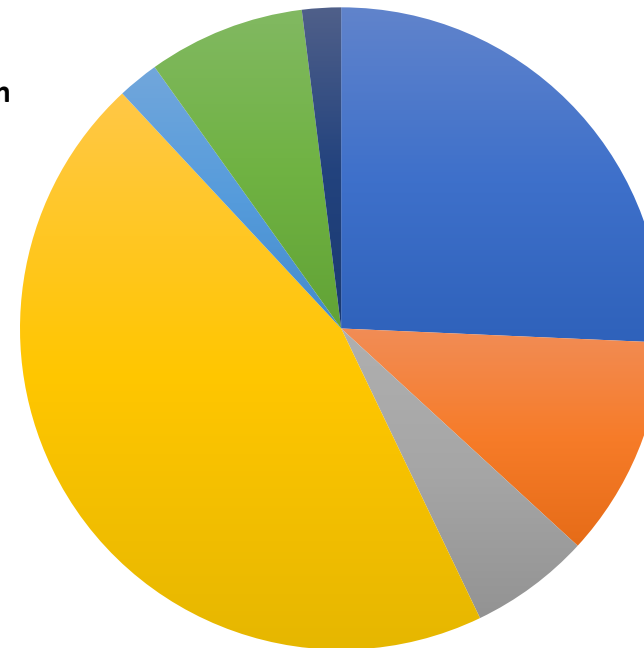
Fiscal Year 2023 (Forecasted 3/15/22)

Average Oil Price: \$101/barrel

Total Revenue to State:

\$5.61 Billion

(does not include federal taxes)



- Royalties General Fund \$1.4 billion
- Royalties Permanent Fund \$624.2 million
- Corporate Income Tax \$340 million
- Production Tax \$2.53 billion
- Property Tax State \$116.2 million
- Property Tax Local \$443.4 million
- Other \$109.9 million

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Petroleum.



\$20 Billion
in royalties from oil and gas production



\$26.6 Billion
total distributed



22.4 Million
paid applications



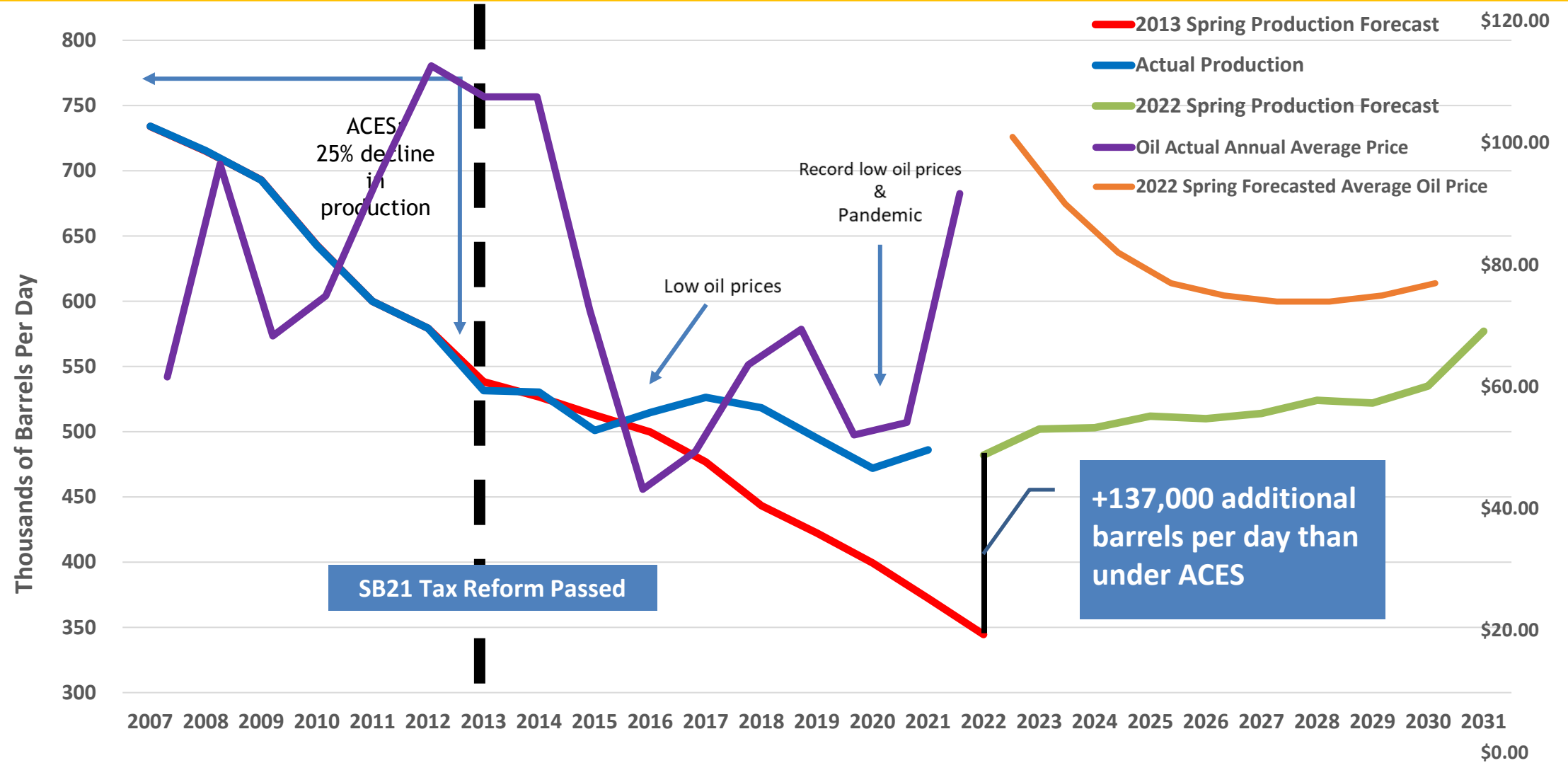
\$46,533.41
to individual Alaskans



People.

Pride.

Petroleum.



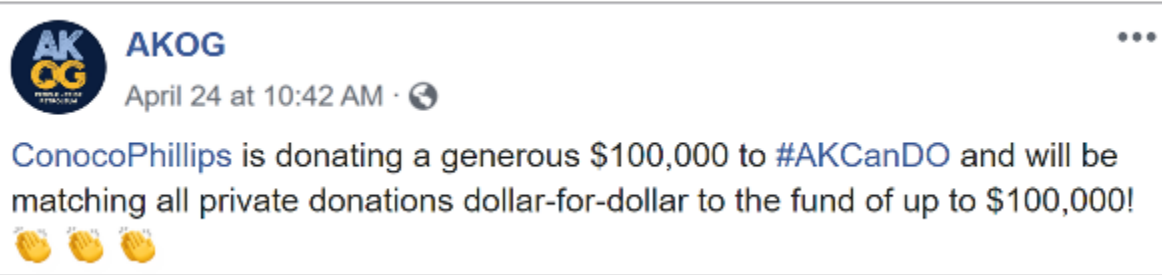
People.

Pride.

Petroleum.



Iditarod welcomes Harvest Midstream as Partners



**Alaskans
Supporting
Alaskans

People.
Pride.
Petroleum.**

People.

Pride.

Petroleum.