

THE SILVER PRODUCER

FINANCIAL OVERVIEW

SILVER MARKET

HECLA PROPERTIES



Hecla Greens Creek Mine

Southeast Conference

September 18, 2013



Cautionary Statements

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Statements made which are not historical facts, such as anticipated payments, litigation outcome, production, sales of assets, exploration results and plans, prospects and opportunities including reserves, resources, and mineralization, costs, and prices or sales performance are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Words such as ~~%may+~~, ~~%will+~~, ~~%should+~~, ~~%expects+~~, ~~%intends+~~, ~~%projects+~~, ~~%believes+~~, ~~%estimates+~~, ~~%targets+~~, ~~%anticipates+~~ and similar expressions are used to identify these forward-looking statements. Forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from those projected, anticipated, expected or implied. These risks and uncertainties include, but are not limited to, metals price volatility, volatility of metals production and costs, environmental and litigation risks, operating risks, project development risks, political and regulatory risks, labor issues, ability to raise financing and exploration risks and results. Refer to the company's Form 10-K and 10-Q reports for a more detailed discussion of factors that may impact expected future results. The company undertakes no obligation and has no intention of updating forward-looking statements other than as may be required by law.

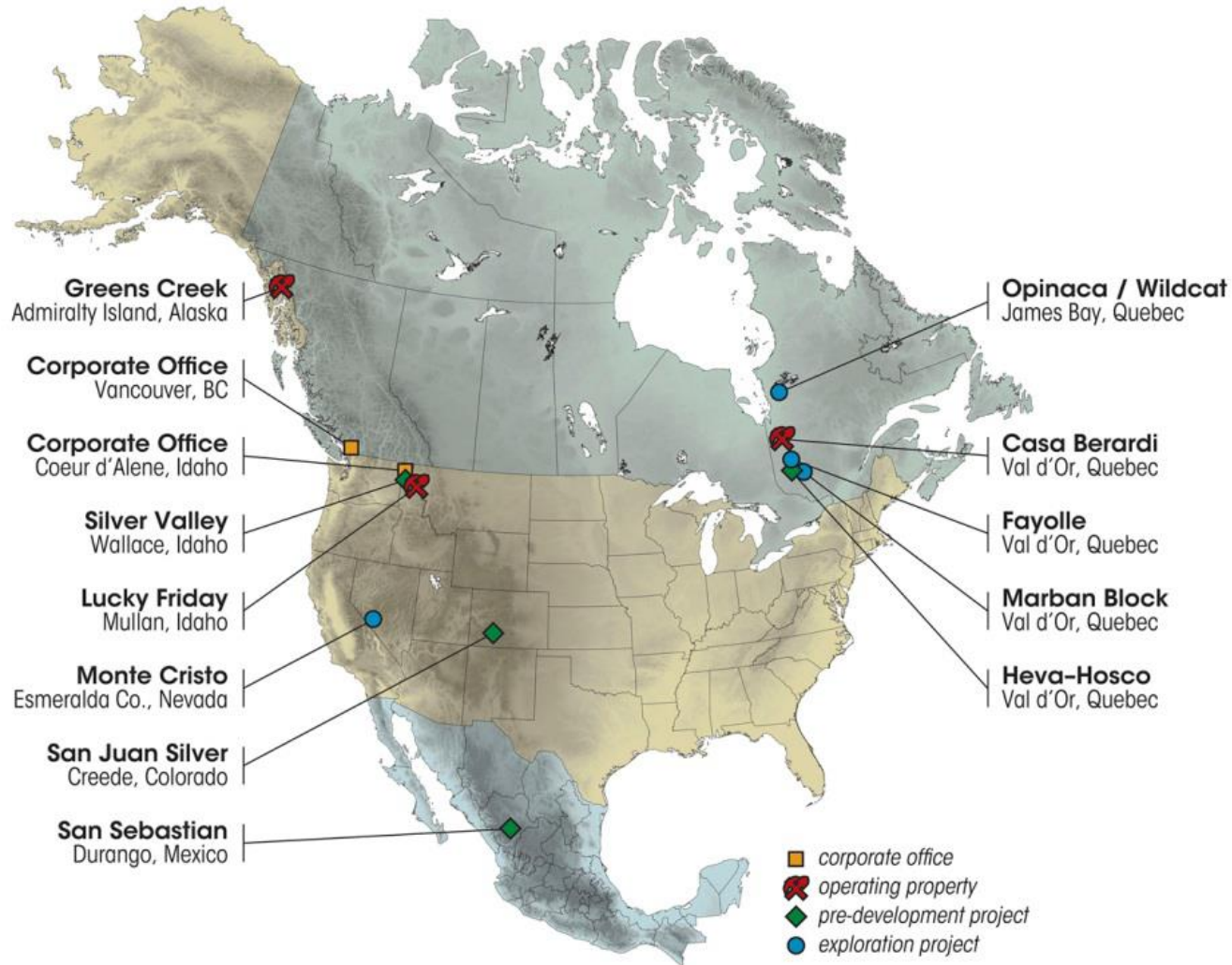
Cautionary Statements to Investors on Reserves and Resources

The United States Securities and Exchange Commission permits mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. We use certain terms on this release, such as ~~%resource+~~, ~~%other resources+~~, and ~~%mineralized materials+~~ that the SEC guidelines strictly prohibit us from including in our filings with the SEC. U.S. investors are urged to consider closely the disclosure in our Form 10-K and Form 10-Q. You can review and obtain copies of these filings from the SEC's website at www.sec.gov.

Cautionary Note Regarding Non-GAAP measures

Total cash cost per ounce of silver and earnings before adjustments represent non-U.S. Generally Accepted Accounting Principles (GAAP) measurements. A reconciliation of total cash cost to cost of sales and other direct production costs and depreciation, depletion and amortization (GAAP) can be found in the Appendix.

Hecla: 120 Years of Mining



Greens Creek: At a Glance+

- **High-grade polymetallic ore body**
- **U.G. mine & concentrator, market products world-wide**
- **Power plant & intertie, dry stacked tailings, water treatment, camp, and port facilities**
- **Small footprint currently 350 acres (45% of that is road)**
- **Production target 2200 tons ore per day**
- **Operating for 24+ years, 10 years reserve, history of replacing reserves**
- **390 employees + Largest private employer in Juneau**



Historic Highlights

- **1975 – Initial discovery**
- **1978 - Admiralty Island National Monument created**
- **1980 - ANILCA**
- **1987 – Pre-production and development**
- **1989 – Full production**
- **1993 – Operations suspended**
- **1996 – Land Exchange**
- **1996 – Operations resume**
- **2008 – Hecla assumes 100% control of Greens Creek**

**NEARLY 35 YEARS OF GREENS CREEK ACTIVITIES
ON ADMIRALTY ISLAND**

Production and Reserves

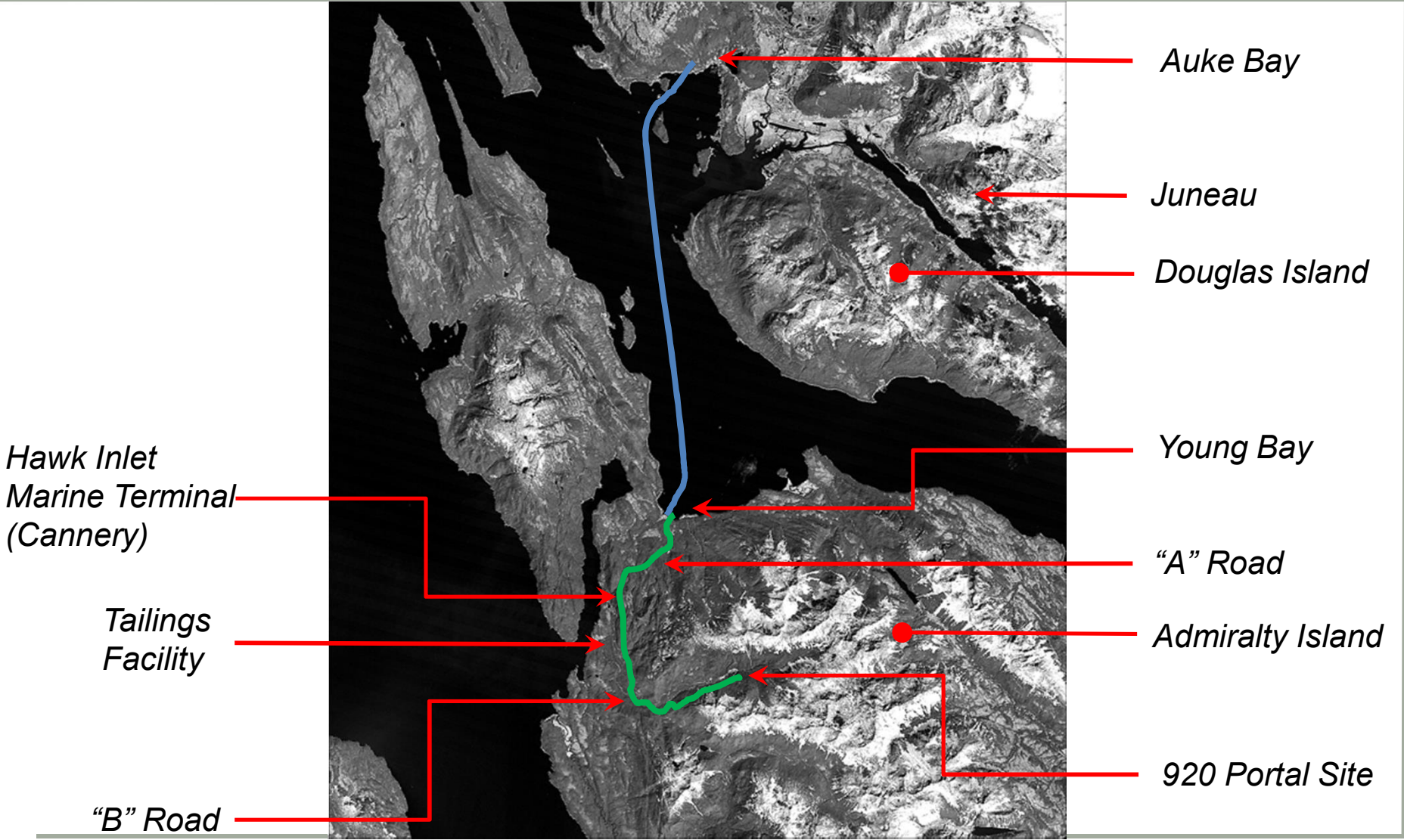
Total Mine Production through 2012:

- >13 Million Tons of Ore
- >231 Million Ounces of Silver
- >1.9 Million Ounces of Gold
- >2.8 Billion Pounds of Zinc
- >1.1 Billion Pounds of Lead

2012 Reserve Estimate

Tons (Dst)	Au (opt)	Ag (opt)	Pb (%)	Zn (%)
7,857,600	.09	12.0	3.4	9.0

Facilities Layout



920 Mine Site and Portal



Hauling Products and Tailings



Hawk Inlet Port Facility



Dry Stacked Tailings Facility



NEPA Schedule: Key Dates

- ***Public and agency scoping*** ***October 2010***
- ***Issues and alternatives identified*** ***December 2010***
- ***Draft EIS released to public*** ***April 2012***
- ***Receive & analyze comments*** ***May-Aug 2012***
- ***Final EIS & ROD release to public*** ***September 2013***
- ***Commence final design, permitting and construction***

2013 Record of Decision

- Forest Supervisor has stated:
 - Expansion of the existing facility by 18 acres will be allowed
 - Expansion will support 10 more years of operation.
 - This is a short term decision that:
 - *%[a]llows time to gather and analyze additional information, to thoroughly consider all feasible ways to provide additional tailings disposal capacity, and to clearly and convincingly document such consideration through future NEPA processes.+*

Regional Benefits



- **390 employees + 350 more jobs attributable to mine**
- **\$54 million in pay and benefits**
- **> \$1.42 million in local property taxes**
- **More than \$27 million in goods & services purchased from Alaska businesses and organizations**
- **Community involvement, including a demonstrated commitment to grow a local workforce**
- **Culture of environmental responsibility**
- **Commitment to safety & health**

Workforce Development

- **\$300k Gift in 2011**
- **Long Term Investment in People and Community**
- **Student attendance tripled from Year 1 to Year 2**
- **14 Students under scholarship in UAS Diesel Program**
- **Six Summer Interns in 2013**
- **Highly impressive group – all “ready for work”**

HIGH SCHOOL STUDENTS

Hecla Greens Creek Mine Academy

Training, coursework, and mentoring for high school juniors and seniors preparing for a career in the mine industry.

Pathway

to MINING CAREERS

1

Take Introduction to Mining Operations and Occupations. This UAS course includes lectures, field trips, guest speakers and “hands-on” lab experience.

“Mining seems pretty cool, I want to learn a little more.”

4

Enter a UAS School of Career Education program: Mine Mechanic Occupational Endorsement or A.A.S. in Power Technology/Diesel.

“Okay, mining is definitely my thing. I want the education I need to get the right job for me.”

2

Attend Hecla Greens Creek Mine Academy. Introductory-level training includes time on a mine training simulator and trips into an underground mine lab. Get a certification upon the successful completion of Mine Safety and Health Administration (MSHA).

“I want to know what a mining job is really like.”

3

Job shadow with a Hecla Greens Creek mentor, who provides coaching and instruction in various mining operations.

“Alright! I’ve got my credentials and I’m ready to start!”

5

Selected students are employed at the Hecla Greens Creek Mine (6 months of probationary employment.)

Scholarships Available

Made possible through a generous donation from Hecla Greens Creek Mining Company.

UNIVERSITY OF ALASKA SOUTHEAST

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UAS Center for Mine Training

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Thank You!



Hecla
GREENS CREEK