



The Palmer Project

Working together.

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Southeast Conference
September 21st, 2016



Forward Looking Statements

Forward looking statements: This presentation contains certain “forward-looking information within the meaning of Canadian securities legislation and “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995 (collectively “forward looking statements”) concerning Constantine’s plans for its properties, operations and other matters. Forward-looking statements include predictions, projections and forecasts and are often, but not always, identified by the use of words such as “seek”, “anticipate”, “believe”, “plan”, “estimate”, “forecast”, “expect”, “potential”, “project”, “target”, “schedule”, “budget” and “intend” and statements that an event or result “may”, “will”, “should”, “could” or “might” occur or be achieved and other similar expressions and includes the negatives thereof. All statements other than statements of historical fact, including, without limitation, statements regarding potential mineralization, the estimation of mineral resources, the realization of mineral resource estimates, interpretation of prior exploration and potential exploration results, the timing and success of exploration activities generally, the timing and results of future resource estimates, permitting time lines, metal prices and currency exchange rates, availability of capital to Constantine and its joint venture partner, government regulation of exploration operations, environmental risks, reclamation, title, statements with respect to the future price of gold and other metals, and future plans and objectives of Constantine are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements are based on a number of material factors and assumptions. Important factors that could cause actual results to differ materially from Constantine’s expectations include actual exploration results, changes in project parameters as plans continue to be refined, results of future resource estimates, future metal prices, availability of capital and financing on acceptable terms to Constantine and its joint venture partner, general economic, market or business conditions, uninsured risks, regulatory changes, defects in title, availability of personnel, materials and equipment on a timely basis, accidents or equipment breakdowns, delays in receiving government approvals, unanticipated environmental impacts on operations and costs to remedy same, and other exploration or other risks detailed herein and from time to time in the filings made by the Company with securities regulators. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ from those described in forward-looking statements, there may be other factors that cause such actions, events or results to differ materially from those anticipated. There can be no assurance that forward-looking statements will prove to be accurate and accordingly readers are cautioned not to place undue reliance on forward-looking statements.

Darwin Green P.Geol, Vice President Exploration for Constantine Metal Resources Ltd. and a qualified person as defined by Canadian National Instrument 43-101, has reviewed and approved the technical information contained in this presentation. James N. Gray of Advantage Geoservices Ltd. is the Qualified Person as defined by NI 43-101 for the resource estimate.

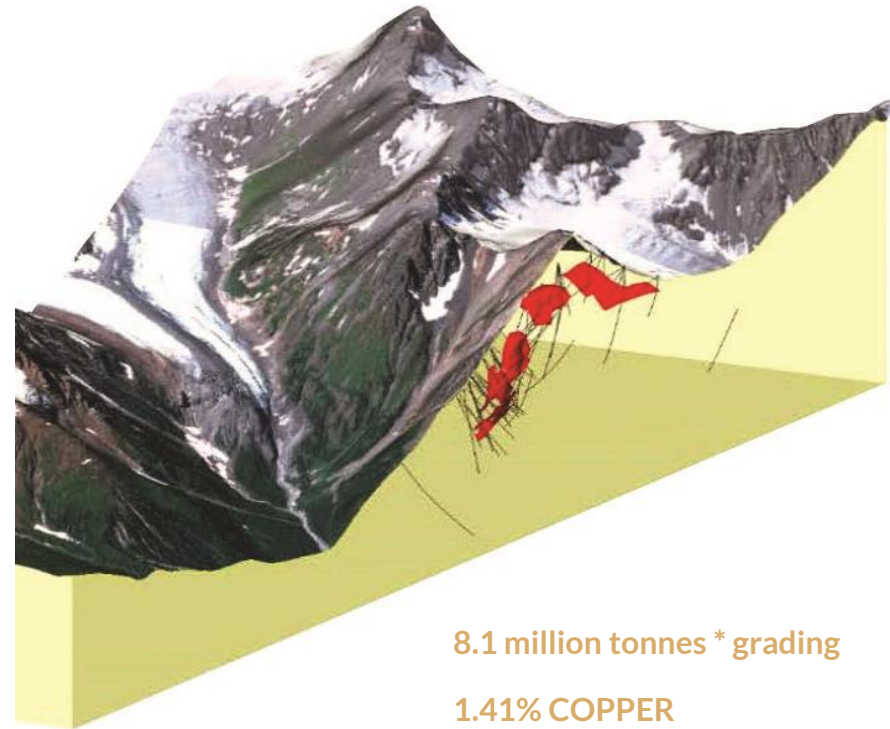


The Palmer Project in 20 Minutes

- What is it?
- Where is it?
- How does it contribute to a strong Southeast?
- What's next?

PALMER PROJECT BASICS

- A promising mid-stage mineral exploration project in Haines
 - **Copper**/chalcopyrite – *used for pipes, wiring, hybrid vehicles, wind turbines*
 - **Zinc**/sphalerite – *used for galvanizing steel and iron, alloys, boat anodes, fertilizer*
- We are exploring for additional mineralization that may be able to support an underground mine in the future



8.1 million tonnes * grading

1.41% COPPER

5.25% ZINC

31.7 g/t SILVER

0.32 g/t GOLD

* **Inferred Resource at \$75/tonne NSR cutoff:** Assumed metal prices for gold (Au), silver (Ag), copper (Cu), and zinc (Zn) are US\$1200/oz, US\$18/oz, US\$2.75/lb, US\$1.00/lb. See May 11, 2015 news release for additional details on the resource estimate, available on the Company's website or at www.sedar.com.

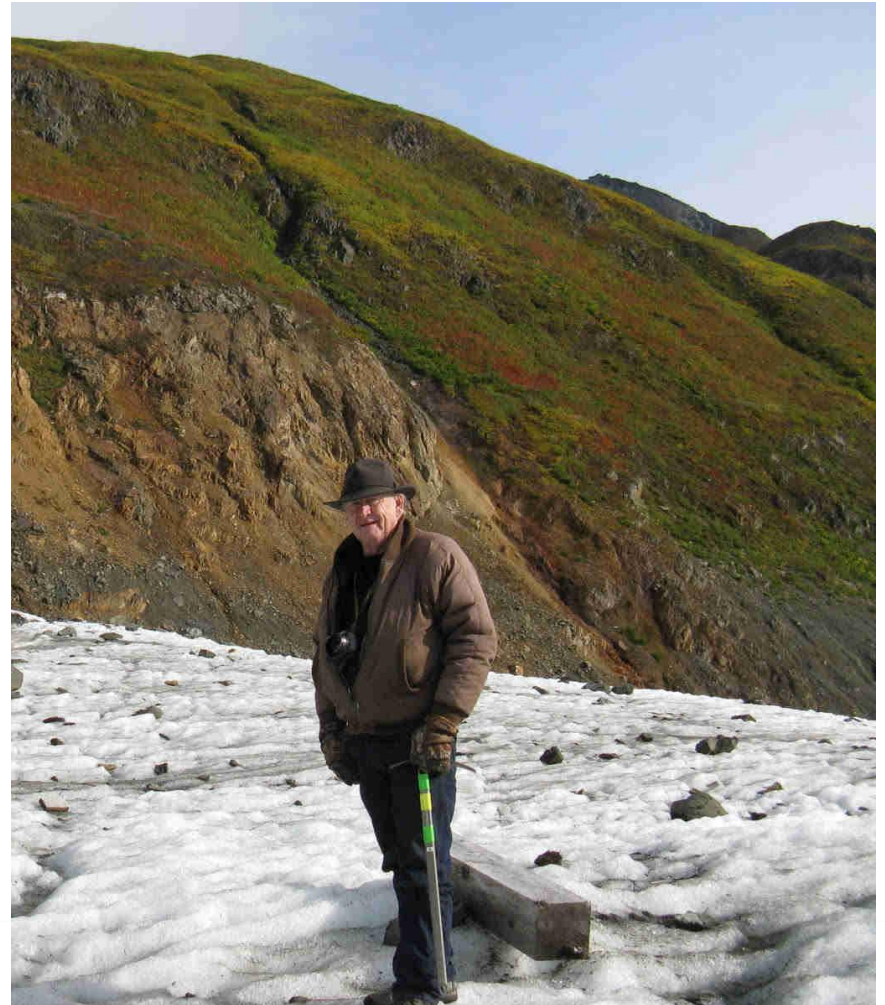
PALMER PROJECT BASICS

- Current and future source of direct and indirect benefits that support a vibrant community, economy and environment.
- Current and future source of revenue to support Borough and State budgets.
- Opportunity to keep families together by creating meaningful year-round local employment.



The Palmer Project Since 1969

- 1969: Initial prospecting and staking by Merrill Palmer
- 1970-2000: Several other companies leased and worked the property
 - MHT selection
 - Community consensus agreement forming the Haines State Forest Management Area and the Chilkat Bald Eagle Preserve in 1982
 - 1998-2000: initial involvement of Garfield MacVeigh and Darwin Green
- Merrill and partners maintained property with BLM until...

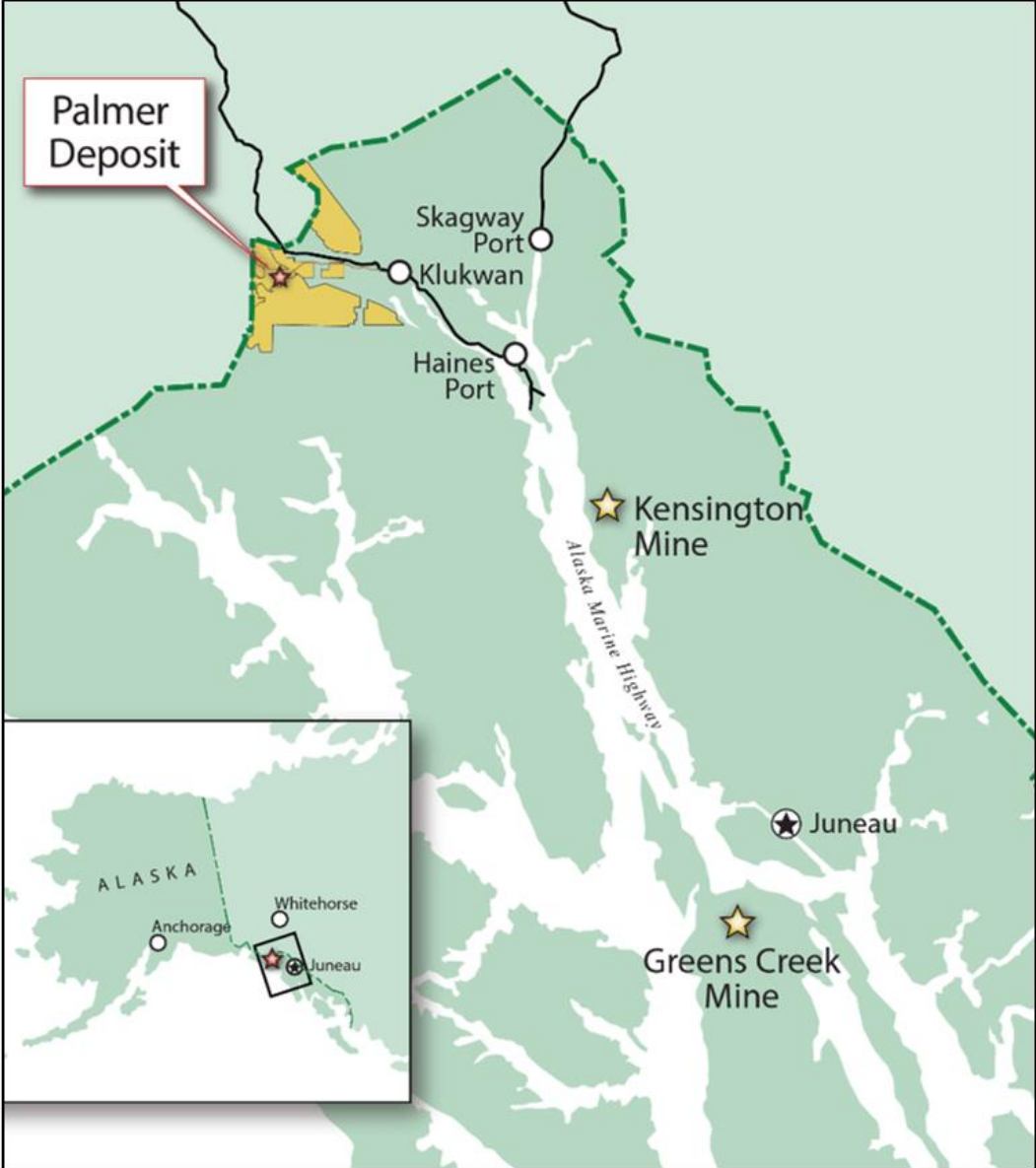




10 year anniversary!

- Formed in 2006 with Palmer as the flagship project
- 2007-2008: Ore grade discoveries!
- 2009-2010: drilling to define and expand the initial mineral resource estimate
- 2011-2012: no field work
- 2013: option agreement with Dowa Metals & Mining to invest \$22 million; renewed exploration
- 2014: continued exploration work, initial road building for better access
- 2015: updated mineral resource, continued exploration work, lease to explore the Mental Health Trust land package
- 2016: continue exploration work, completion of Environmental Assessment and receipt of road extension permit
- 2017: joint venture formation, exploration and evaluation, road building

An Alaskan Project



Glacier Creek Valley



Palmer Deposit

Haines Highway

Future Staging Area

2.5 mi Proposed Road Construction
(permitted)

Expansion and Evaluation Stage



Prospecting and Drilling

Boots on the Ground



Environmental Studies and Stewardship



Investing in Strong Environmental Stewardship

- Rigorous environmental management of current activities
- Concurrent reclamation and bonding for disturbance
- Baseline data collection
 - Wildlife
 - Water quality
 - Fish resources
 - Vegetation
 - Wetlands
 - Weather and hydrology
 - Rock geochemistry



Engineering and Geotechnical Work



Access Road Construction



Advancing the Palmer Project

Environment

Geology

Community



Community Outreach

- Community group meetings and site tours
- Brochures and notices
- Dedicated website
- SE State Fair booth
- Haines office space



Supporting the Economy!

Economic data since 2013:

- 10 – 20 local employees each year
- \$6M direct Alaska expenditures, with half of that going to Haines employees and over 70 Haines vendors.
- 2016 numbers on track for another \$1.5 million to Alaska



Food For Thought



Sharing Resources

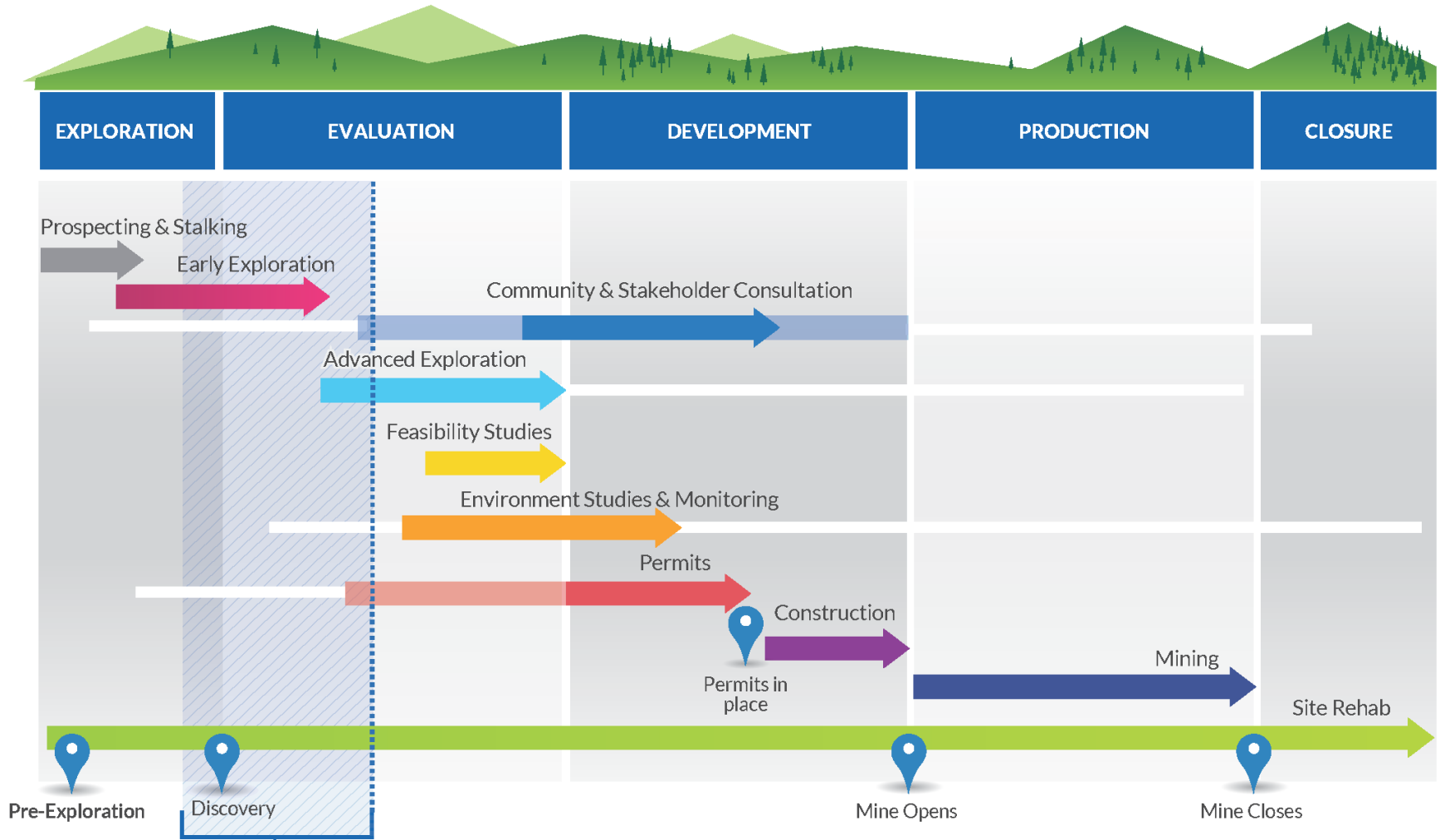


Respecting Values

Myles Dolphin/Yukon News



Stages of Exploration and Development



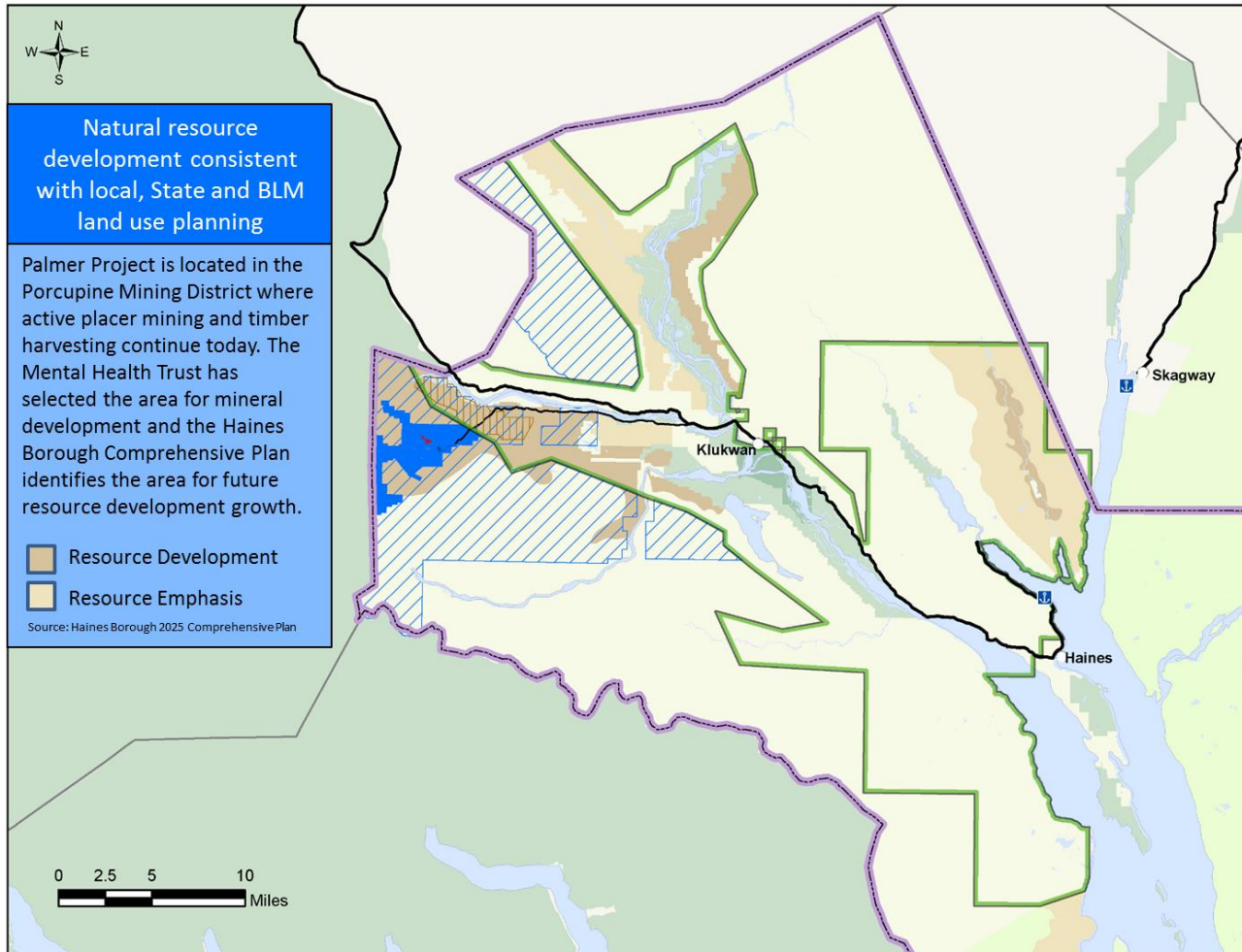
PALMER 2006 – 2016
Approx. \$27 million



Stringent Regulations

- BLM, DNR, DEC, F&G, ACOE and others
- Collaborating with government and university scientists, as well as expert consultants to collected data and create responsible work proposals
- Environmental Assessment complete and FONSI issued

Supportive Land Use Planning



Broad local support and a strong mining sector

- Active placer mining operations
- Greens Creek and Kensington mine commuters
- Hard rock exploration
- Support service providers



Boyz 2 Men



Remember this about the Palmer Project...it's still early days in determining mine viability and ...



...Constantine is committed to quality and community, every step of the way.





Contact Us!

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